

Running Blind – Conflict of Interest Policy

Running Blind does not intend to create or condone any situation that would be construed as a conflict of interest of one of the board members or officers. Per Running Blind's Articles of Incorporation, we hold the following to be true:

Article 6

Exemption Requirements

At all times shall the following operate as conditions restricting the operations and activities of the corporation:

1. No part of the net earnings of the organization shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purpose set forth in the purpose clause hereof.
2. No substantial part of the activities of the corporation shall constitute the carrying on of propaganda or otherwise attempting to influence legislation, or any initiative or referendum before the public, and the corporation shall not participate in, or intervene in (including by publication or distribution of statements), any political campaign on behalf of, or in opposition to, any candidate for public office.
3. Notwithstanding any other provisions of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

In addition to these statements above, Running Blind expects the following from any board member or officer: if at any point such a person is knowingly engaging in an activity that could be construed as a conflict of interest, such an interest should be immediately made known to the board such that it can be deliberated properly and either dispelled or acknowledged, and if the latter the situation will be documented and guarded against potential abuse with full disclosure of the parties and terms made clear on regular intervals (no less than quarterly) such that no veil of secrecy can be maintained at any time, and that any service provided which yields compensation or other benefits to a Running Blind board member or officer will be known and not allowed to exceed that which is felt to be fair and reasonable for the constraints of the situation.

Hal Wolfe
Running Blind Founder
3-17-12